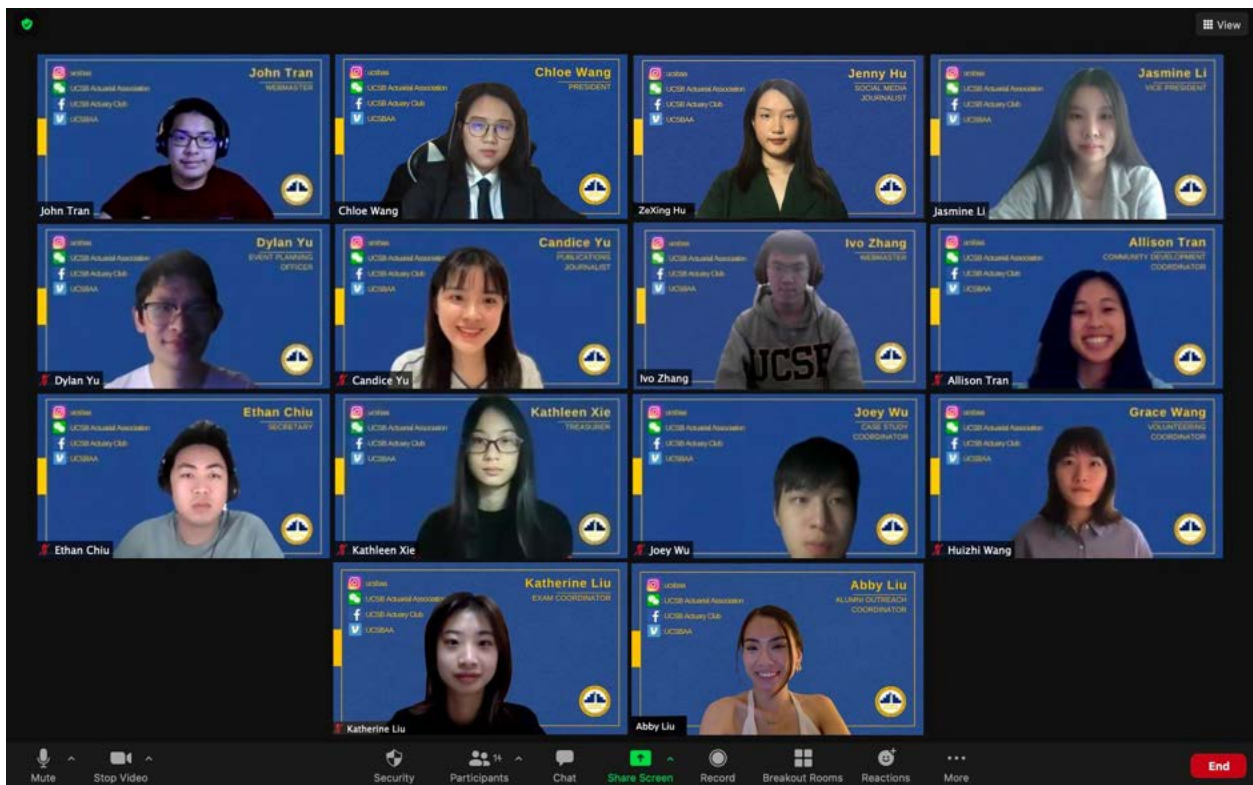


ACTUARIAL ASSOCIATION FALL 2020 NEWSLETTER



Club Officers

President: Chloe Wang
Vice President: Jasmine Li
Secretary: Ethan Chiu
Treasurer: Kathleen Xie
Director of Technology: Ivo Zhang
Director of Technology: John Tran
Volunteering Coordinator: Grace Wang
Community Development Coordinator: Allison Tran
Exam Coordinator: Katherine Liu
Alumni & Outreach Coordinator: Abby Liu
Case Study Coordinator: Joey Wu
Social Media Journalist: Jenny Hu
Publication Journalist: Candice Yu
Event Planning Officer: Dylan Yu

Quarter Events

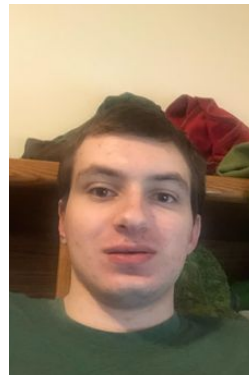
- General Meeting
- Ice Breaker
- Resume Workshop
- Career Fair Info Sessions (23)
- Chatting with Officers
- Mentorship Reveal
- Actuarial Career Path and Course Planning Workshop
- Coffee with Professors
- Case Study Workshop
- Graduate School Info Session
- Beginner and Intermediate Excel Workshop
- Math Motivators Volunteer Program

General Contact Info

Website: Actuaryclub.pstat.ucsb.edu
Email: aa.ucsb@gmail.com
Youtube:
<https://www.youtube.com/channel/UCCma2DQPq0vfzklZa0lzpAQ/featured>
Faculty Undergraduate Advisor:
Dr. Hal Pedersen
Undergraduate Program Advisor:
Christine Epley

Member of the Quarter

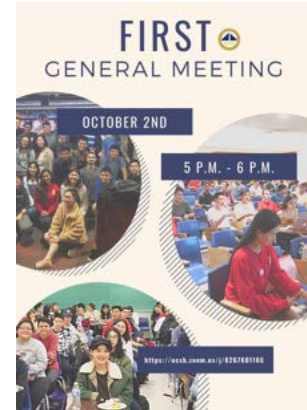
- Andrew Harris



Events Summary

General Meeting

During the general meeting, we introduced our club, this year's officer team, and the events we had set up for the fall quarter. In addition, we went over how our 2020 Career Fair will go, what is entailed in our Mentorship Program, and an introduction to what case studies are. The meeting was finished by going through the membership benefits and the actuarial program at UCSB.



Ice Breaker Event

In the ice breaker event, participants introduced themselves to each other and got to know each other a little more. In the end, the event was concluded by a game of Skribbl.io.



Resume Workshop

This workshop explains how to write a better resume relating to actuarial internships and jobs. We went over two sample resumes from both a hypothetical sophomore and a hypothetical senior. Following the workshop, we had a 1-1 resume critique with professors with many years of experience in the industry.



Company Info Sessions

Over 20 companies from across the US gave virtual info sessions to our association regarding their company as well as internship and full-time job opportunities. Many companies chose to highlight their company culture and their exam study program. Some companies hosted an open chat session after the presentation and Q&A for members to talk with the company representatives. <https://actfair.pstat.ucsb.edu/>



Chatting with Officers

A one hour period every week where anyone could drop in and ask general questions relating to the club, the actuarial science major, or about the actuarial profession. At least one, and usually two or more, officers were there to chat.

Mentorship Reveal

The mentorship program pairs mentees with mentors to help guide them throughout their actuarial path. In this event, the mentorship pairings were revealed, and the mentors and mentees introduced themselves to each other. After getting to know each other, everyone played a game at the end to help bond with their mentor or mentee and other members of the club.



Actuarial Career Path and Course Planning Workshop

This workshop went over the major sheet for Actuarial Science at UCSB and the path one might take to finish their major, whether students plan on completing the B.S./M.S. program, and whether or not students started college with a high number of AP credits. Many upper-division courses of interest were discussed. The workshop also described the actuarial career path with details on classes related to actuarial exams and VEE credit.



Coffee with Professors

A virtual informal chat with Professors Raya Feldman, Ian Duncan, and Janet Duncan with 30-minute rotations between the professors. Students were able to get to know these professors more and ask for advice or about the professor's experiences.



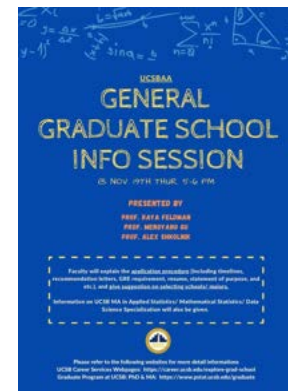
Case Study Workshop

This event introduced the association to case studies in general and prepared us for the case competitions coming later in our school year. The presentation included an in-depth breakdown of the previous year's competition, including what questions might be asked and what tasks to complete, as well as the winning team's report and thought process.

2021 UCLA Case Study Kickoff: <https://www.youtube.com/watch?v=zA6dPifXt5s>

Graduate School Info Session

An event providing information about applying to graduate school, especially in statistical areas. Topics included the difference between Masters and Ph.D., reasons to continue education as opposed to working in the industry, and the criteria for creating a competitive application.



Beginner and Intermediate Excel Workshop

Two-part event. The first workshop covered basic excel concepts, such as the general layout, using cell references with different locks, formatting, creating charts, and basic excel functions. In the second workshop, we went over vlookup, index and match, pivot tables, and the solver tool. The workshops included a small project where attendees could make calculations and manipulations on a large table of data.

Beginner Excel Workshop:

<https://www.youtube.com/watch?v=10IgPML9gI4>

Intermediate Excel Workshop:

<https://www.youtube.com/watch?v=RFbUKu4Mhns>

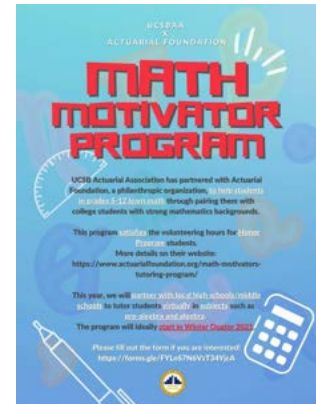


Math Motivators Volunteer Program

Math Motivators is a program for math-oriented college students (as well as actuaries and other professionals) to tutor underserved high school and middle school students who are not able to afford private tutoring. The program is funded by the Actuarial Foundation. For UCSB, the program will start in the Winter Quarter and focus on a high school in the Isla Vista community.

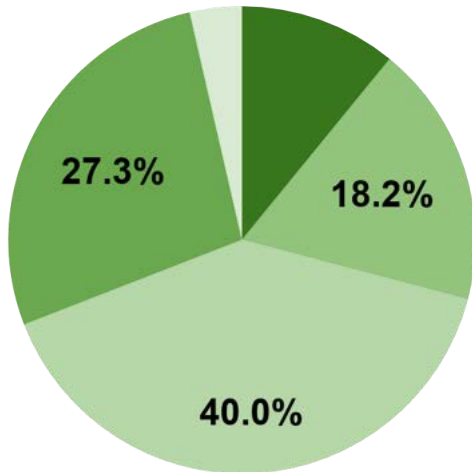
Program Info Session:

<https://www.youtube.com/watch?v=eDNsXFlyriY>



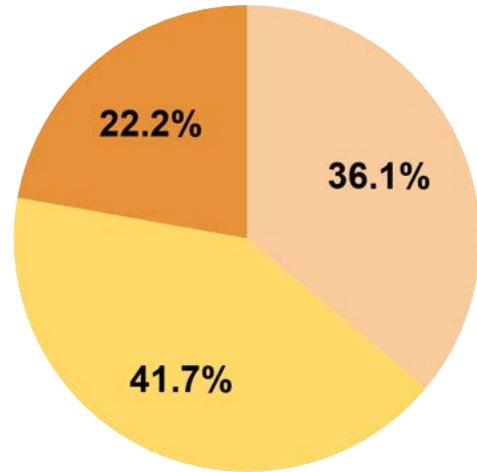
Statistics

I. Club Membership



● 1st Year ● 2nd Year ● 3rd Year ● 4th Year ● 5th Year and More

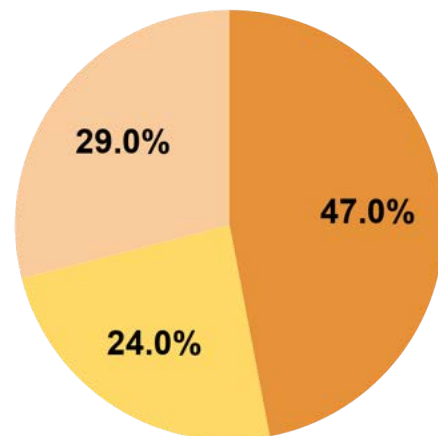
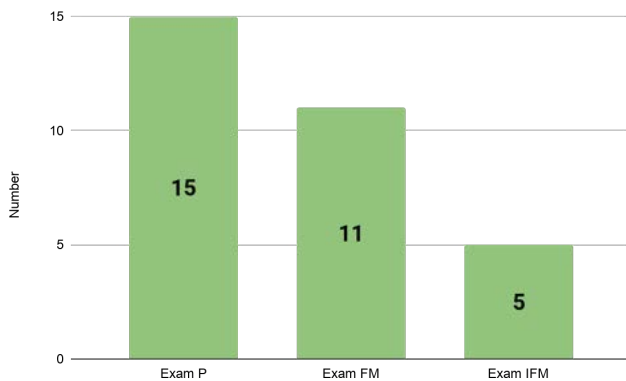
Years of Member



● Yes ● No ● Undecided

Number of Members Planning to go to Graduate School

II. Actuarial Exams

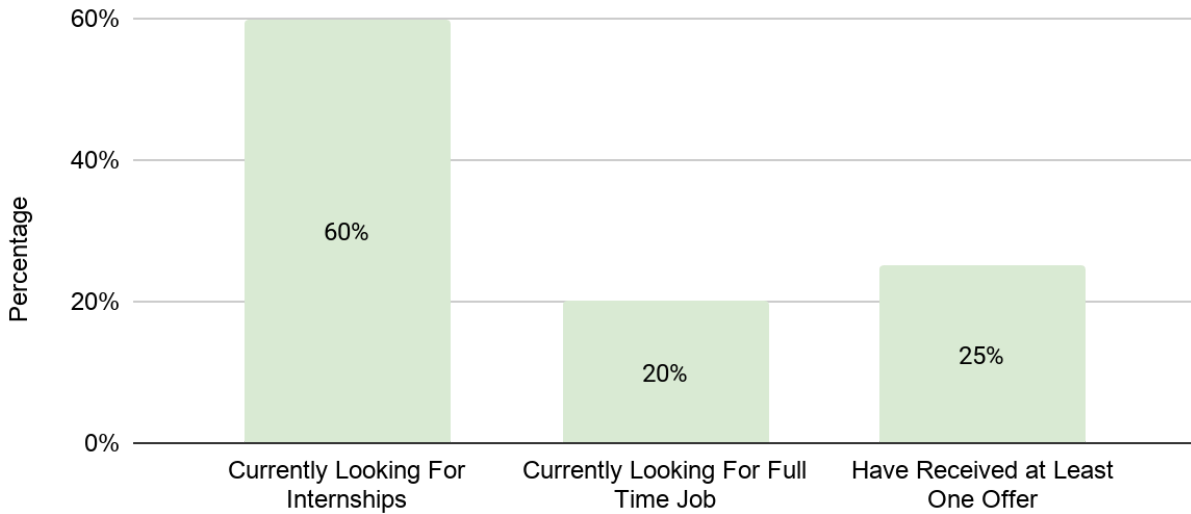


● 1 Exam ● 2 Exams ● 3 Exams

- Total exams passed in 2020: 31
- Exams passed in Fall: 14
- Avg. exams passed: 0.86

III. Actuarial Recruitment

A. Overall rescuitment status



B. Companies Our Members Work For

- Aon; Farmers; Munich; Nationwide; Oliver Wyman; Optum; Pacific Life; Tencent

IV. Fall 2020 Events Summary

MORE THAN

35

EVENTS WERE HELD

IN FALL

77

MEMBERS PARTICIPATE MORE THAN ONE EVENT