

ACTUARIAL ACCOUNT

FALL 2018 NEWSLETTER



**South Hall 5607A University of California,
Santa Barbara**

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Faculty Undergraduate Advisor: Dr. Raya
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Undergraduate Program Advisor: Christine
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Education Coordinator: Jerry Chung

Fun fact: As of 11/3/2018, there were 358
actuarial science majors at UCSB!

Club Officers

President: Permoon Hussaini

Vice President: Sam Zhang

Treasurer: Sukanya Joshi

Secretary: Ming Yi

Case Study Coordinator: Jordan Jang

Exam Coordinator: Ariel Huang

Community Development Coordinator: Martina Rosen

Alumni Coordinator: Tiffany Chang

Webmaster: Peter Yin

Journalists: Sarah Li, Doris Padilla, Michael Kwok

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Ice-breaker Event



Our Vice President Sam Zhang led club members through various ice-breaker games where students got to know each other. Pictured here is an untangle-the-arms game that requires effective communication and teamwork.

Pacific Life Virtual Info Session



The Sobel Seminar Room was packed full of students eager to learn more about summer internship opportunities at Pacific Life. Other info sessions during Fall 2018 included Fidelity Investments, Willis Towers Watson, Allstate, Aetna, and AON.

7th Annual Actuarial Career Fair



After tireless preparation, students finally put their hard work to use on career fair day where they seek to land an actuarial summer internship or full-time job. 2nd year Michelle Chang (middle) is spotted giving recruiters her brightest smile.

Bowling Night



Amidst studying for academically-demanding classes, students still make time to take a night off and have a good time bowling. Some of our top bowlers have even experienced scoring above 200 points!



Mentor & Mentee Meeting

Every year, student mentors and mentees are paired based on common goals and interests. Mentors share their knowledge and experiences from school and life with their mentees, cultivating valuable relationships along the way. This year, the mentor/mentee program is spearheaded by our enthusiastic Community Development Coordinator Martina Rosen.

Internship Panel



From left to right: Sarah Li, Sam O'Neill, Martina Rosen, and Bryan Hoang kindly share their prior internship experiences with the club and give tips on how to ace interviews. By still supporting one-another in an increasingly competitive field, our actuarial students set the prime example of what it means to practice good faith.

Board Game Night



This night was filled with plentiful excitement, laughter, and fun as our club members battled against each other in various games, including Exploding Kittens, Twenty-one, Big Two, Uno, Scrabble, Mario Party on Wii U, and many more.



Career Paths & Course Planning

Our club president Permoon Hussaini went over an in-depth presentation on how to optimally plan out our courses during our time at UCSB as well as what factors to consider when choosing an actuarial career path (Health, Life, Pension/Retirement, Property & Casualty, etc).

Exam Workshop



Exam Coordinator Ariel Huang led a presentation on actuarial exams, providing students with everything they need to know to succeed in these challenging tests.

Case Study Workshop



Case Study Coordinator Jordan Jang introduced the upcoming annual UCLA, UC Berkeley, and SOA case study competitions in which students can gain insight on real-world actuarial tasks.



Coffee with Professors

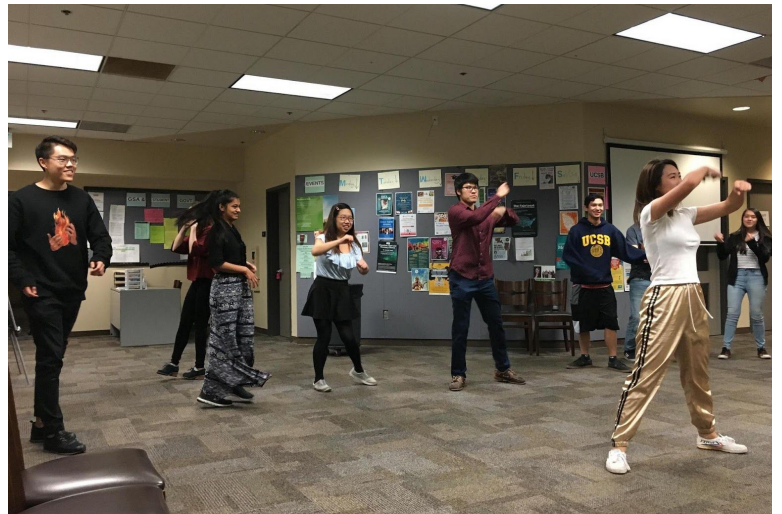
Many students gathered together to engage in casual discussions with Professors Ian Duncan, Janet Duncan, and Raya Feldman. This was a great opportunity for students and faculty to get to know each other outside of the classroom.

Basketball with Data Science Club



The Actuary Association played their hearts out against Data Science Club: together as a team, our members fought hard and found great success.

Dance Night



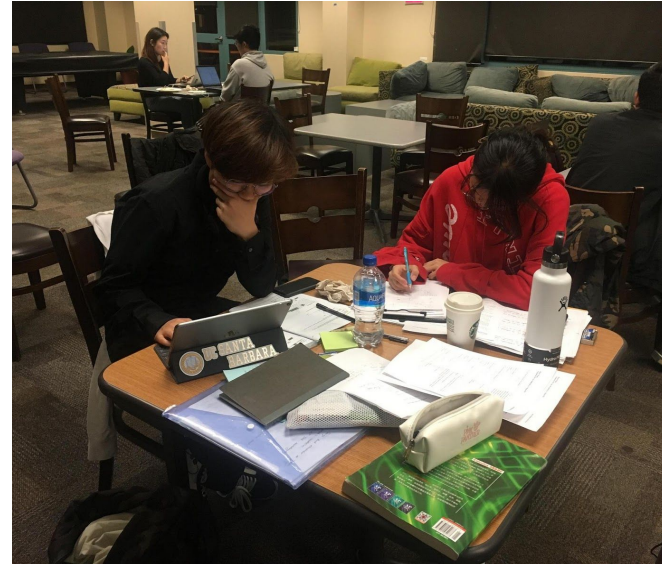
Ariel and her friends led a fun session of ballroom dancing while Sarah taught everyone her fancy jazz-dance moves.

Actuaries on Ice



It was a night to remember for our club members, whether the sidewall was their best friend or they were speeding down the ice rink like a hockey pro.

Study Jam



As finals week approached, students studied hard together in the GSA lounge where they could consult each other for homework help and access delicious snacks.



Alumni Spotlight: Ryan Ho

Ryan Ho graduated from UC Santa Barbara in June 2018 with a double major in Actuarial Science B.S. and Economics/Accounting B.A. He is now an Actuarial Assistant for Farmers Insurance in Woodland Hills, CA, working on the Personal Lines Auto Reserving team in the Corporate Actuarial (Reserving) department.

Interview with Ryan

Q: What are some of your job responsibilities, and what is the daily life like?

A: My responsibilities include generating and transmitting periodic reserving and loss results reports, participating in quarterly loss reserve review and analysis, presenting the results to the Chief Actuary, and working on projects to update and improve files and processes for more efficient and accurate loss reserving. Overall, the daily life is relatively consistent, with periodic tasks taking about half the day, leaving a couple extra hours to work on new projects.

Q: What has been your biggest challenge so far in the industry?

A: A big challenge is to learn everything about the industry, the company, and the various departments and teams. Actuaries get their data and results from other teams, and provide analysis and results to the management, various departments, and even regulators and external auditors. Knowing as much as possible about all the factors helps us better understand and analyze, and provide more useful and important insights to others.

Q: How do you use what you learned from classes and internships in your daily job?

A: Stats and math classes help build the fundamentals; actuarial classes for actuarial knowledge and exams preparation. Many upper-div stats courses also introduce statistical programs and provide the opportunity to learn and practice; having some (statistical) programming experience is quite beneficial and important to an actuary. Internships provide an inside look of the company and industry; most importantly, they allow the actuaries to get to know you and your work, specifically on how you can contribute and add value to the team.

Q: What's your best piece of advice for students pursuing a career in actuarial science?

A: Communication, presentation, and public speaking skills are as important as statistical/actuarial knowledge. Actuaries not only work with each other, but also with non-actuaries, where having strong soft skills would lead to effective communications.

Q: What do you miss most about UCSB/living in Santa Barbara?

A: The awesome weather for sure.

We congratulate Ryan on his successes and wish him the best with his future!