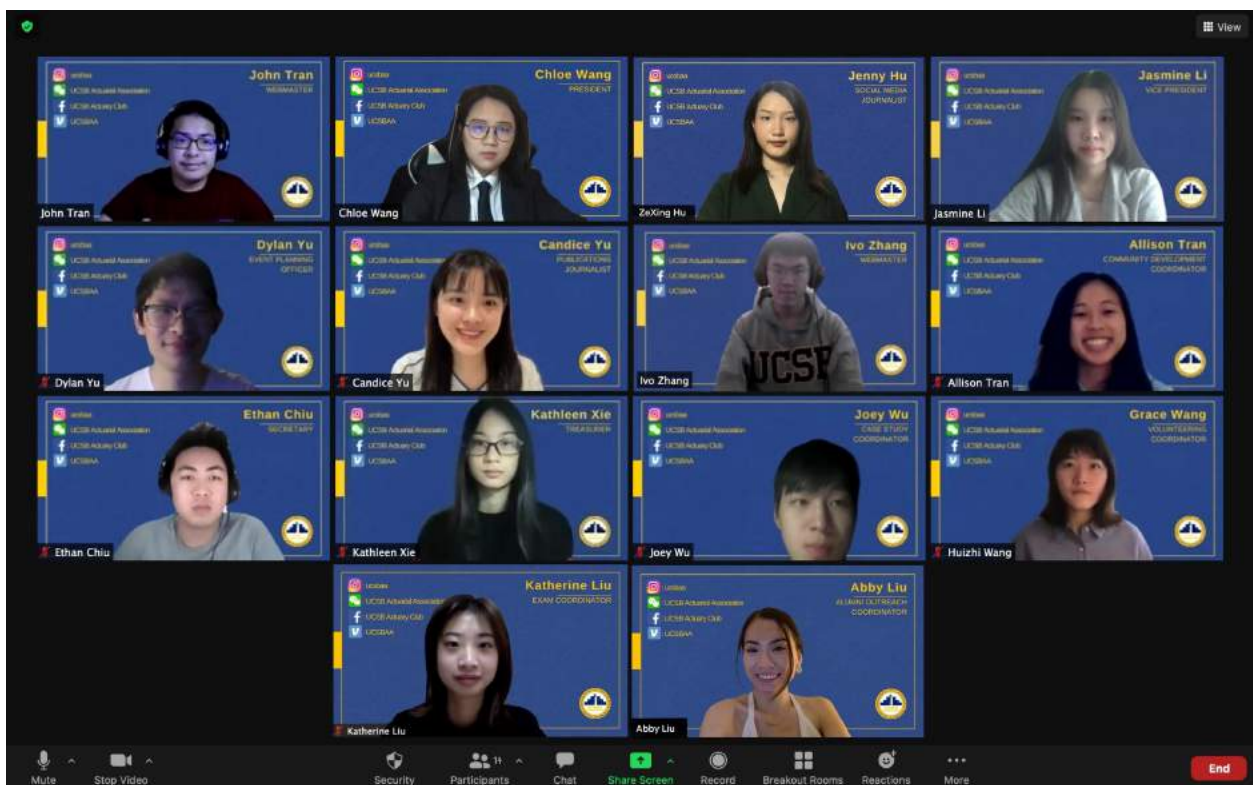


ACTUARIAL ASSOCIATION Annual Report



Club Officers

President: Chloe Wang
Vice President: Jasmine Li
Secretary: Ethan Chiu
Treasurer: Kathleen Xie
Director of Technology: Ivo Zhang
Director of Technology: John Tran
Volunteering Coordinator: Grace Wang
Community Development Coordinator: Allison Tran
Exam Coordinator: Katherine Liu
Alumni & Outreach Coordinator: Abby Liu
Case Study Coordinator: Joey Wu
Social Media Journalist: Jenny Hu
Publication Journalist: Candice Yu
Event Planning Officer: Dylan Yu

General Contact Info

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Faculty Undergraduate Advisor:
 Dr. Hal Pedersen
Undergraduate Program Advisor:
 Christine Epley
Academic Coordinator:
 Anna Theogarajan

Members of the Quarter/Year

- Fall: Andrew Harris
- Winter: James Li & Berlinda Lehman
- Spring: Jason Ni
- **Year: Chuiyee Zhen**

Winter Quarter Events

- UCLA Case Study Kickoff
- General Meeting
- Mentorship Reveal
- UAS Meet the Programs
- WSIA Info Session
- 2nd UCSB InsurTech Summit
- BS/MS Combined Program Info Session
- Actuarial Exam Panel
- UCLA Case Study Debrief
- Coffee with Professors
- Advanced Excel Workshop
- Officer Election Workshop

Spring Quarter Events

- General Meeting
- Officer Election
- Coaching Actuaries Info Session
- WSIA Symposium
- LinkedIn & Elevator Pitch Workshop
- Molina Healthcare Info Session
- Actuarial Works International Panel
- Alumni Panel talk
- Coffee With Professors
- Actuary Day
- End of the Year Celebration Party

Events Summary

Winter Quarter

General Meeting

- During the general meeting, we reviewed what we did in Fall Quarter, what we will do in Winter Quarter, and the major programs that the Actuarial Association offers.

UCLA Case Study Kickoff

- During this kickoff, we went over the team assignments, the expectations and rules set by UCLA, and important reminders to help gear our teams for success.

Mentorship Reveal

- The mentorship program helped connect upperclassmen mentors with underclassmen mentees to guide the younger members along their undergraduate actuarial journey.

WSIA Info Session

- Students were able to meet with and learn about wholesale and specialty insurance from 3 guest speakers from the WSIA Association.

2nd UCSB InsurTech Summit

- Students learned more on the applications of Data Science in Insurance alongside industry professionals from listening to a slate of speakers.

BS/MS Combined Program Info Session

- During the info session, Dr. Hal Pedersen and Ivo Zhang introduced the BS/MS program and answered questions regarding the matter.

Actuarial Exam Panel

- Three selected upperclassmen shared their experiences and advice regarding actuarial exams.

UCLA Case Study Debrief

- We went over the case study questions, how our finalist team answered the prompts, and discussed how our teams approached the case study competition.

Coffee With Professors

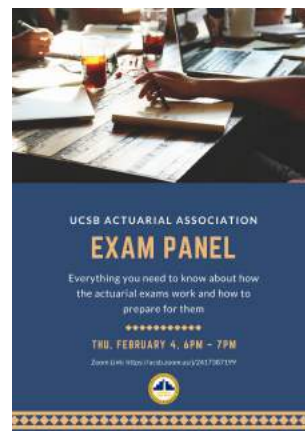
- Students were able to chat with and get to know Professors Ludkovski, Fouque, and Pedersen.

Advanced Excel Workshop

- After learning the basics and intermediate Excel tools, students learned how to use LINDST, LOGEST, the Solver tool, and VBA.

Officer Election Workshop

- The Actuarial Association Officer Team introduced what it takes to be a part of the officer team to the new batch of potential UCSB AA officers.



Spring Quarter

General Meeting

- During the general meeting, we reviewed what we did in Winter Quarter, what we will do in Spring Quarter, and the major programs that the Actuarial Association offers.

Officer Election

- During the election, potential officer candidates gave speeches on their candidacy and eligible association members voted for the next year's officer team.

Coaching Actuaries Info Session

- Students learned more about utilizing Coaching Actuaries for studying for actuarial exams and the other programs that Coaching Actuaries offer.

WSIA Symposium

- Presented by the WSIA Education Foundation, the Extreme Risk Takers Symposiums were open to any student interested in learning more about careers in the wholesale, specialty and surplus lines industry.

LinkedIn & Elevator Pitch Workshop

- Students learned tips and tricks on utilizing LinkedIn as a platform and creating an elevator pitch to use during career fairs, info sessions, and interviews.

Molina Healthcare Info Session

- During this info session, a representative from Molina Healthcare shared what Molina Healthcare is and what work actuaries do at Molina Healthcare.

Actuarial Works International Panel

- Students were able to talk with Darren Stein and Professor Ian Duncan about how actuaries work internationally.

Alumni Panel Talk

- We were able to reconnect with two of our recent alumni and discuss their experiences at UCSB and how they are handling working in the actuarial field.

Coffee With Professors

- Students were able to chat with and get to know Professors Ruiz and Zanger.

Actuary Day

- Through this bi-annual traditional professional event, actuarial students from all over California were able to learn more about the profession through two presentations and worked on a case study project written by Professor Janet Duncan.

End of the Year Celebration Party

- As the academic year came to a close, the actuarial association reflects on the past year and all our members' accomplishments.



Main Programs

Career Season

With the pandemic in full effect and a remote school year on the horizon, the decision to pivot from the traditional career fair to a virtual career season was made. With this decision, the career season allowed for flexibility for both our students and the companies. With it being online, we were also able to connect with companies from other parts of the United States who were previously unable to attend our in-person career fair in Santa Barbara, California. Over five weeks, we had 23 info sessions with 24 fantastic companies from all fields and throughout the United States.



Actuary Day

Actuary Day is a bi-annual traditional professional event during the Spring Quarter hosted by the UCSB Actuarial Association. This year, due to the virtual environment, we were able to invite students all over California majoring in actuarial science and other insurance related majors to hear from experienced guest speakers on industry related topics. Attendees had the opportunity to network with the UCSB actuarial board which consists of many influential actuaries across the U.S.

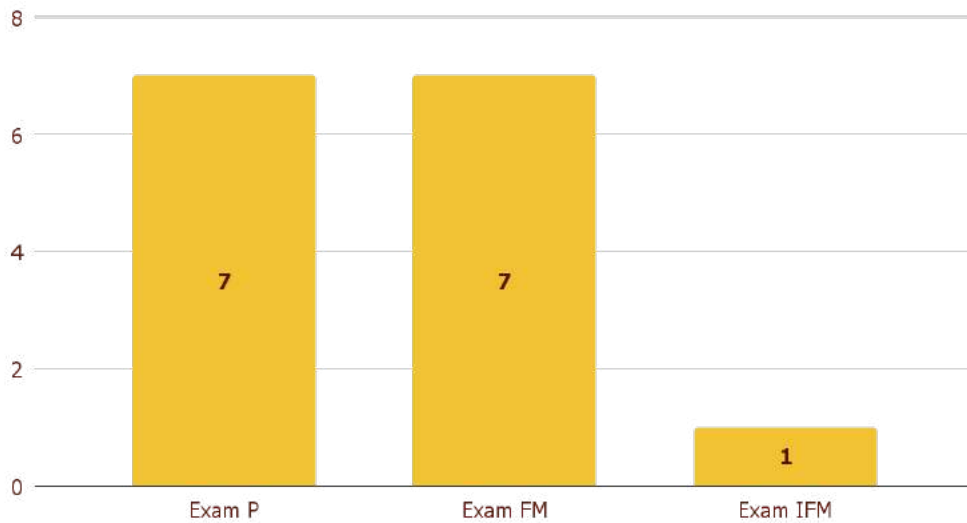
The two presentations from this year were on “Actuarial Career Building: Elements for Success” by Kory Olsen, F.S.A., C.E.R.A., M.A.A.A., Vice President at Pacific Life Insurance Company in Newport Beach, California, and “Pension Actuaries and the Changing Retirement Landscape” by Cary Franklin, FSA, EA, MAAA, one of the founding partners of Horizon Actuarial Services, LLC.

Students also worked on a case study project written by UCSB actuarial professor, Janet Duncan. Students got a chance to explore more about actuarial works by learning about some insurance terms and methods, as well as working on a project for application. At the end of the event, each group/individual presented their findings in front of everyone.

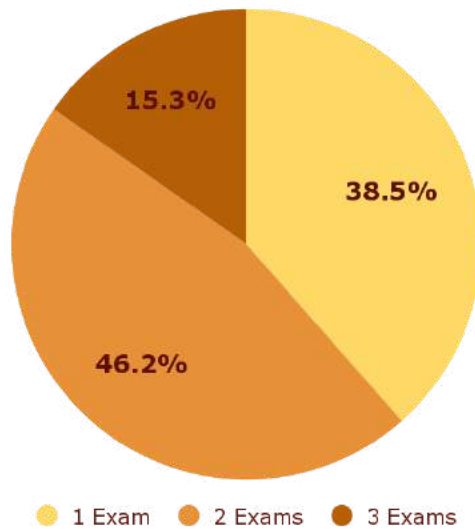
Statistics

I. Actuarial Exams

Actuarial Exams Passed Since June 2020

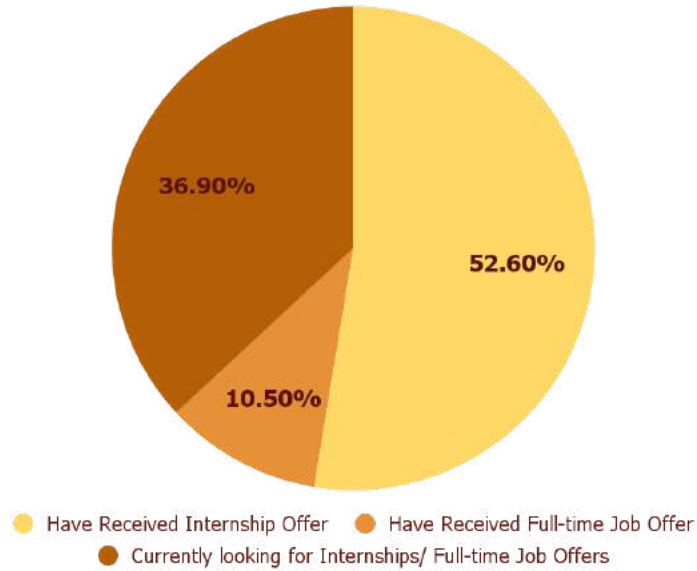


Number of Actuarial Exams Passed Per Person



II. Actuarial Recruitment

A. Overall rescuitment status



B. Where Our Students Got An Offer From

- Blue Cross Blue Shield; California Department of Insurance; CVS; Farmers; HCSC; Oliver Wyman; Pacific Life; PennyMac; SBA; Symetra

III. Mentorship Program

Mentorship Program Participation Rate

